



NZ FIRE DOORS

30th July 2021

To our valued customers and suppliers

NZ Fire Doors Limited is excited to announce the sale of all shares in the business to ASSA ABLOY NZ LIMITED. NZ Fire Doors will continue to operate as NZ Fire Doors Limited T/A NZ Fire Doors. All of our staff remain, and Assa's instructions to us are that it is "business as usual". We hand over COB 31st August, and will be in touch over the next few weeks to attend to admin details.

We believe that Assa's acquisition of NZ Fire Doors is a best possible outcome for our staff, ensuring security of employment in the current location. We are delighted that Assa Abloy has committed to continued investment into our R&D program so that our efforts over recent years can be commercialized.

For the Construction Sector, Assa's acquisition bolsters the balance sheet strength behind the NZ Fire Doors brand, providing additional confidence in the financial stability of the business in these tumultuous times.

Both Linda and I would like to thank all of you for your custom and support throughout our time at NZ Fire Doors. The last 18mths have been discombobulating for many. We will both continue to be involved in the business in the immediate future.

In particular we would like to acknowledge David Miller and his fantastic team, of whom we are extremely proud. We are leaving the business in very capable hands.

With kind regards

Bill and Linda Treuren